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Omaha Man Ordered to Stop Misleading Investors

April 2, 2020 (LINCOLN, NEB.) — The Nebraska Department of Banking and Finance (NDBF) issued a [Cease and Desist Order](#) against an Omaha man, Amogh Karney (“Karney”), in connection to his 2019 offer and sale of investment interests in an entity known as ARK Capital, LLC (“ARK”). The Order includes Karney’s affiliates, control persons, officers, directors, agents, employees and successors.

According to the Order, Karney offered and sold securities in ARK. Karney provided a potential investor with information that falsely stated that an Omaha business owner was an investor in ARK.

The Order prohibits Karney from making any untrue statements of material facts in connection with the offer and sale of securities. The Order also prohibits Karney from omitting material facts in connection with the offer and sale of securities.

Individuals who purchased securities from Karney are asked to contact the Department.

More information about the laws governing the securities industry in Nebraska can be found on NDBF’s website at ndbf.nebraska.gov. If you have questions about any investment matter, call NDBF’s Consumer Hotline toll free at (877) 471-3445 in Nebraska, or (402) 471-3445 if you are out of state.

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