

# Notice to Cosigner or Guarantor

Pursuant to Neb. Rev. Stat. § 45-1053 (Reissue 2010), you are hereby notified that you have been asked to become a cosigner, co-maker, guarantor, endorser, or surety with respect to the following described loan or obligation:

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If you sign the appropriate documents representing the obligation on the above, this is to notify you that if the borrower or other primary obligor on the debt does not pay the debt, you are obligated to pay the debt up to the full amount. You may also be subject to payment of other charges, including late fees or collection costs, if the borrower or other primary obligor does not pay the debt.

In addition, you are hereby notified that the creditor can collect the debt from you without first trying to collect from the borrower or primary obligor. The creditor may use the same collection methods against you that can be used against the borrower, such as civil suits and garnishment of wages. If the debt is ever in default, that fact may become a part of your credit records.

Before signing the appropriate documents, you should carefully consider your obligations and personal resources.

A copy of the loan agreement and/or any other documents representing the obligation described above is being provided to you herewith.

This notice is not a note or contract that makes you liable for the debt described above.

\_\_\_\_\_

*Date*

\_\_\_\_\_

*Signature*

\_\_\_\_\_

*Lender Name*

\_\_\_\_\_

*Address*

\_\_\_\_\_

*City*

*State*

*Zip*

I hereby acknowledge that I, \_\_\_\_\_ have received and read a copy of this Notice. I understand that my signature hereto is only an acknowledgement of the receipt of this notice and is not intended to obligate me on the debt described above.

\_\_\_\_\_

*Date*

\_\_\_\_\_

*Cosigner, Co-maker, Guarantor, Endorser, or Surety Signature*