



**DEPARTMENT OF BANKING
AND FINANCE**

**Bureau of Securities
Monthly Report**

July 2025

Securities Registrations

Filing/Security Type	Manual	Electronic	Total
New Mutual Fund Notice Filings	5	19	24
New UIT Notice Filings	102	5	107
Renewal Filings	48	2587	2635
Additions	11	301	312
Oversales	20	65	85
Common Stock	0	0	0
Limited Partnerships	0	0	0
Preferred Stock	0	0	0
REIT	1	0	1
BDC	0	0	0
Debt	0	0	0
Qualification	0	0	0
Other	0	0	0
Denials	0	0	0
Sales of Unregistered Securities	0	0	0
Withdrawals	0	0	0

Exemptions

Exemption Type	Filings	Withdrawals
8-1108.02(2) Paper	0	0
8-1108.02(2) Electronic	0	0
8-1110(5)(b)	0	0
8-1110(8)	0	0
8-1111(9)	0	0
8-1111(11)(a) and (b)	0	0
8-1111(14)	0	0
8-1111(15)	0	0
8-1111(16)	0	0
8-1111(20)	0	0
8-1111(21)	0	0
8-1111(23)	0	0
Reg A tier 2	0	0
Total Exemptions Received as of July 2025	0	0

Loan Broker Act

Activity	Total
New Loan Broker filing	
Loan Broker amendment filing	0
Loan Broker renewal filing	0

Total Loan Brokers Registered as of July 2025

18

SAMP Act

Business Opportunities

Activity	Total
New Business Opportunity filing	0
Business Opportunity amendment filing	0
Business Opportunity renewal filing	0
Total filings as of July 2025	6

Franchise Exemption

Activity	Total
Franchise Exemption filings Received as of July 2025	19



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Page 2

Broker-Dealers and Broker-Dealer Agents

Broker-Dealers

Activity	FINRA	NON-FINRA	Total
Approved	3	26	29
Applications Abandoned	0	0	0
Applications Denied	0	0	0
Registrations Terminated/Withdrawn	0	0	0
Gain (+) /Loss (-) BD's between June & July 2025	1,289	0	1,289
Total BD's Registered as of July 2025	1,289	28	1,317

Broker-Dealer Agents

Activity	FINRA	NON-FINRA	Total
Approved	2,789	0	0
Denied	0	0	0
Terminations	0	0	0
Gain (+) /Loss (-) BDA's between June & July 2025	150,959	67	151,026
Total BDA's Registered as of July 2025	150,959	67	151,026

Investment Advisers and Representatives

Investment Advisers

Activity	Registered	Notice Filed	Total
Approved	0	12	12
Applications Abandoned	0	0	0
Applications Denied	0	0	0
Registrations Terminated/Withdrawn	121	2,077	2,198
Gain (+) /Loss (-) IA's between June & July 2025	121	2,089	2,210
Total IA's Registered as of July 2025	121	2,089	2,210

Investment Adviser Representatives

Activity	Registered	Notice Filed	Total
Approved	2	97	99
Denied	0	0	0
Terminated	178	4,776	4,954
Gain (+) /Loss (-) IAR's between June & July 2025	180	4,873	5,053
Total IAR's Registered as of July 2025	180	4,873	5,053