

LB 609: Crypto Kiosk/ATM Supervision

Cryptocurrency kiosks – or crypto ATMs – offer a legitimate and convenient way to buy cryptocurrency. But they've also become a favored tool of scammers. Nebraska is fighting back against those who abuse this emerging technology.

Governor Jim Pillen has signed bipartisan legislation (LB 609) to give the Nebraska Department of Banking and Finance and law enforcement new tools to fight theft committed with the use of crypto kiosks. The Controllable Electronic Record Fraud Prevention Act, which takes effect in September 2025, requires the following:

- 1. **Licensing** of crypto kiosk and ATM owners to ensure only vetted operators do business in Nebraska
- 2. Daily transaction limits to protect consumers from large-scale theft
- **3. Prominent written warnings and disclosures** to increase awareness about potential scams
- **4. Transaction receipts** to provide traceability to assist with criminal investigations
- 5. Fee caps to prevent excessive charges
- **6. Refunds for fraudulent transactions** when reported within 30 days

If you suspect a scam, or are a victim of a scam, call the NDBF at (402) 471-2171 or visit https://ndbf.nebraska.gov/consumers/complaints

